

South-East Asian Equity Fund



January 2012



Ben Akrigg
Fund Manager

Fund manager biography

Ben is a Fund Manager and Director of Asia Pacific Equities and team leader for the Korean and Taiwanese investment teams. He joined F&C in 2005 and has over 12 years investment experience. He is an economics graduate of the University of Warwick and an Associate member of the Institute of Investment Management and Research.

Key details

Fund Type	OEIC
Sector	Asia Pacific excluding Japan
Benchmark	FTSE AWI Pac Ex-Japan index
Average annual return	9.39%
Launch Date	01 Sep 1982
Fund Size	£105.63m
Currency	Sterling
Year End	31 Dec
Distribution Policy	Annually
Payment Dates	28 Feb
Front End Fee	1.00%
Management Fee	0.75% p.a.
Minimum Investment	£500,000.00
Net TER (Inc/Acc)	0.79% / n/a
Historic yield	1.90%
Fund Price(inc/acc)	1400.00p / n/a
Sedol : SC2 (inc)	B06PG00
ISIN : SC2 (inc)	GB00B06PG000
Price listed	Financial Times, Daily Telegraph

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Fund overview

The F&C South East Asian Fund aims to provide long-term growth through investment in companies listed or operating in South East Asia including Australasia but excluding Japan.

South East Asia is a dynamic market with ongoing structural growth. Governance levels and shareholder interests are increasingly considered crucial to business strategy making many firms more attractive from an investment perspective. F&C is well placed to harness the region's investment potential - boasting scale, resource and experience. Our size means we have exceptional access to company management and also underpins our extensive in-house research capabilities.

We use a thematically driven investment process and, having distinguished those we think are attractive and prevailing, conduct detailed company analysis to identify the best stocks which fit within each area.

We look to avoid biases to any particular investment style, remaining pragmatic and flexible – a key component of maintaining the potential to deliver in all market conditions. Risk management is embedded throughout our process – our innovative APT system allowing us to understand and control risk exposure within portfolios on an ongoing basis, including pre-trade risk assessment and analysis.

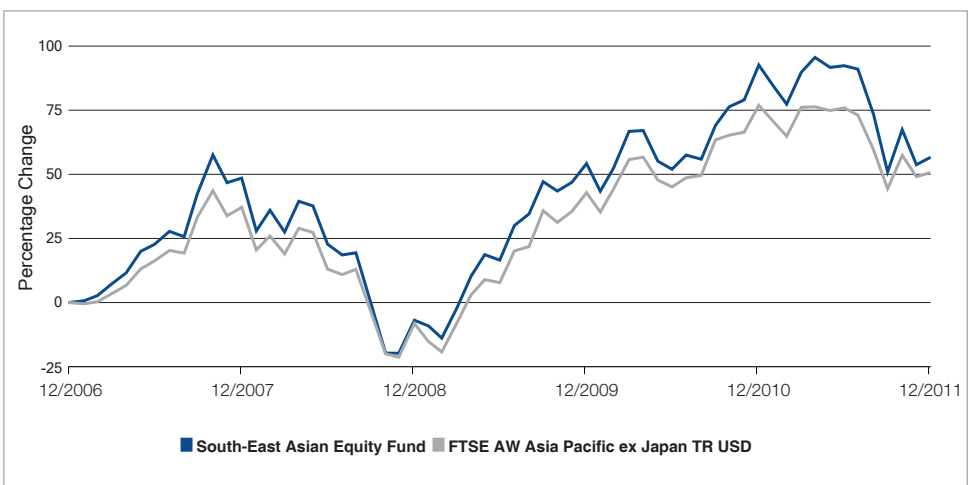
Standardised performance % as at 31.12.11

	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011
Fund	48.52	-37.32	65.63	24.91	-18.66
Benchmark	37.15	-33.05	55.54	23.89	-14.84

Cumulative performance %

	1 Mth	YTD	1 Yr	3 Yrs	5 Yrs*
Fund	1.89	-18.66	-18.66	68.27	56.65
Benchmark	1.09	-14.84	-14.84	64.10	50.68

Fund Performance over 5 Years

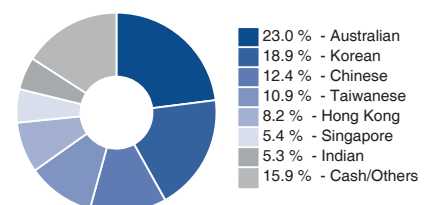


Past performance is not a guide to the future performance. Source: Lipper, percentage growth total return in Sterling, with no initial charges. For past performance data, updated quarterly, for the full range of F&C funds visit www.fandc.com.

Top ten holdings

Holdings	%
Samsung Electronic	3.80%
Ind & Com Bank Of China	3.33%
BHP Billiton	3.26%
ANZ Bank Group	2.85%
Cheung Kong Infrastructure	2.78%
National Australian Bank	2.75%
Hyundai Motor	2.51%
Taiwan Semiconductor	2.44%
China Petroleum & Chemical	2.16%
Hana Financial	2.13%
TOTAL	28.01%

Geographical equity breakdown



All data as at 31.12.11. This factsheet is intended for Financial Advisers and existing investors only. Reference to investment activity is not intended as a recommendation of any investment action.

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