

# Managed Growth Fund



January 2012



Paul Niven  
Fund Manager

## Fund manager biography

Paul Niven is Head of Multi Asset Investment and Deputy Head of Investment Solutions. Paul has worked in Asset Allocation and Investment Strategy since 1999 after undertaking a fund management position in Pacific Basin equities. Paul joined the Group in September 1996. He has obtained an MPhil in Finance and graduated from the University of Strathclyde with a BA (Hons) in Accounting and Economics. Paul is a member of the UK CFA Institute.

## Key details

|                       |                                  |
|-----------------------|----------------------------------|
| Fund Type             | OEIC                             |
| Sector                | Flexible Investment Median       |
| Benchmark             | Flexible Investment Median       |
| Average annual return | -1.41%                           |
| Launch Date           | 29 Jan 1990                      |
| Fund Size             | £68.27m                          |
| Currency              | Sterling                         |
| Year End              | 31 Jan                           |
| Distribution Policy   | Annually                         |
| Payment Dates         | 31 Mar                           |
| Front End Fee         | 5.00%                            |
| Management Fee        | 1.50% p.a.                       |
| Minimum Investment    | £1,000.00                        |
| Net TER (Inc/Acc)     | 1.85% / 1.81%                    |
| Historic yield        | 0.50%                            |
| Fund Price(inc/acc)   | 193.40p / 209.70p                |
| Sedol : SC1 (inc)     | 3314173                          |
| Sedol : SC1 (acc)     | 3314184                          |
| ISIN : SC1 (inc)      | GB0033141739                     |
| ISIN : SC1 (acc)      | GB0033141846                     |
| Price listed          | Financial Times, Daily Telegraph |

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## Fund overview

The Fund aims to achieve medium to long term capital growth through investment in a selected portfolio of shares in other authorised and recognised collective investment schemes. The portfolio will usually consist of shares in other F&C collective investment schemes including securities companies and money market schemes covering a wide spread of domestic and international equity and fixed interest assets including an element of currency exposure. Collective investment schemes, securities companies and money markets schemes of other managers may be included from time to time as appropriate.

The portfolio is managed by our F&C's Head of Asset Allocation, Paul Niven. He adopts an active approach seeking to blend a diverse range of investment funds into a portfolio capable of delivering consistent returns to investors. He aims to ensure that the portfolio is best placed given prevailing market conditions as well as constantly monitoring holdings and overall composition, implementing a rebalancing range as appropriate.

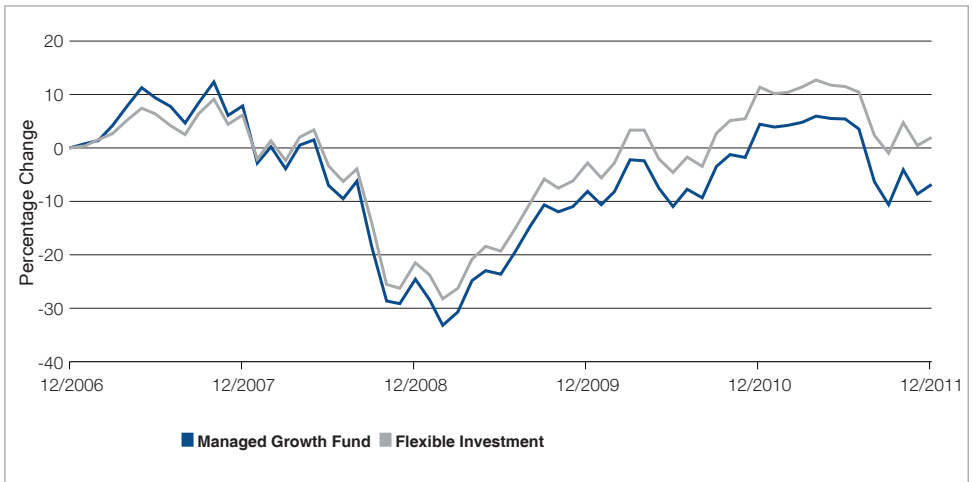
## Standardised performance % as at 31.12.11

|           | 2006/<br>2007 | 2007/<br>2008 | 2008/<br>2009 | 2009/<br>2010 | 2010/<br>2011 |
|-----------|---------------|---------------|---------------|---------------|---------------|
| Fund      | 7.86          | -30.07        | 21.79         | 13.68         | -10.80        |
| Benchmark | 6.14          | -24.91        | 23.35         | 14.92         | -8.53         |

## Cumulative performance %

|           | 1 Mth | YTD    | 1 Yr   | 3 Yrs | 5 Yrs |
|-----------|-------|--------|--------|-------|-------|
| Fund      | 1.94  | -10.80 | -10.80 | 23.50 | -6.84 |
| Benchmark | 1.66  | -8.53  | -8.53  | 29.72 | 2.93  |

## Fund Performance over 5 Years

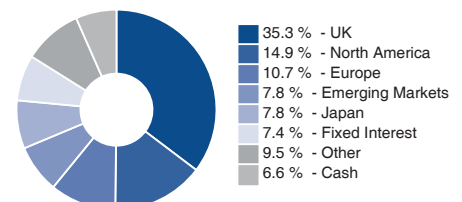


Past performance is not a guide to the future performance. Source: Lipper, percentage growth total return in Sterling, with no initial charges. For past performance data, updated quarterly, for the full range of F&C funds visit [www.fandc.com](http://www.fandc.com).

## Top ten holdings

| Holdings                      | %             |
|-------------------------------|---------------|
| F&C North American            | 10.02%        |
| F&C UK Equity Income Fund     | 9.78%         |
| F&C FTSE All Share Tracker    | 9.53%         |
| F&C Japan Equity              | 7.79%         |
| F&C Emerging Markets          | 7.75%         |
| F&C Strategic Bond            | 7.38%         |
| F&C South East Asian Equity   | 6.14%         |
| OE6G UK Alpha Fd 4A           | 5.42%         |
| F&C Institutional European    | 5.39%         |
| F&C UK Smaller Companies Fund | 5.37%         |
| <b>TOTAL</b>                  | <b>74.57%</b> |

## Fund asset breakdown



All data as at 31.12.11. This factsheet is intended for Financial Advisers and existing investors only. Reference to investment activity is not intended as a recommendation of any investment action.

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