

Global Thematic Opportunities Fund



January 2012



Alice Evans
Fund Manager

Fund manager biography

Alice has over 10 years of investment experience. She joined F&C in 2010 from Henderson Global Investors having started her career with J.P. Morgan Asset Management. Alice holds an MSci (Hons) in Physics from the University of Bristol and is a CFA Charterholder.

Key details

Fund Type	OEIC
Sector	IMA Global
Benchmark	Global Median
Average annual return	-0.38%
Launch Date	09 Sep 1987
Fund Size	£35.26m
Currency	Sterling
Year End	30 Apr
Distribution Policy	Annually
Payment Dates	30 Jun
Front End Fee	5.00%
Management Fee	1.50% p.a.
Minimum Investment	£1,000.00
Net TER (Inc/Acc)	n/a / 2.40%
Historic yield	0.00%
Fund Price(inc/acc)	n/a / 100.00p
Sedol : SC1 (acc)	0846420
ISIN : SC1 (acc)	GB0008464207
Price listed	Financial Times, Daily Telegraph

The source of information is F&C unless otherwise stated. F&C and F&C logo, REO and the reo logo are registered trade marks of F&C Management Limited F&C INVESTMENTS and the F&C INVESTMENTS logo are trade marks of F&C Management Limited. © F&C Management Limited 2006.

Fund overview

The Fund aims to provide long-term capital growth through investment in global equities. The emphasis is on the main stock markets and leading stocks, although smaller companies and markets may be included.

F&C's Global Thematic Equity investment process is team based and focused on vigorous valuation analysis. The process is based on idea generation, stock selection and portfolio construction. We have a long-only focused strategy driven by fundamental, bottom-up stock selection. Our team take advantage of companies across all market capitalisations as economic and market conditions dictate. The process relies on an awareness of the benchmark without being closely constrained by it, allowing the Fund to be structured with high-conviction ideas based on the team's fundamental bottom-up research. While the team works closely with our other equity teams, it makes all geographical, sector and stock decisions independently of the other teams. This removes the risk of over-diversification, cross-correlation or regional portfolios cancelling each other out.

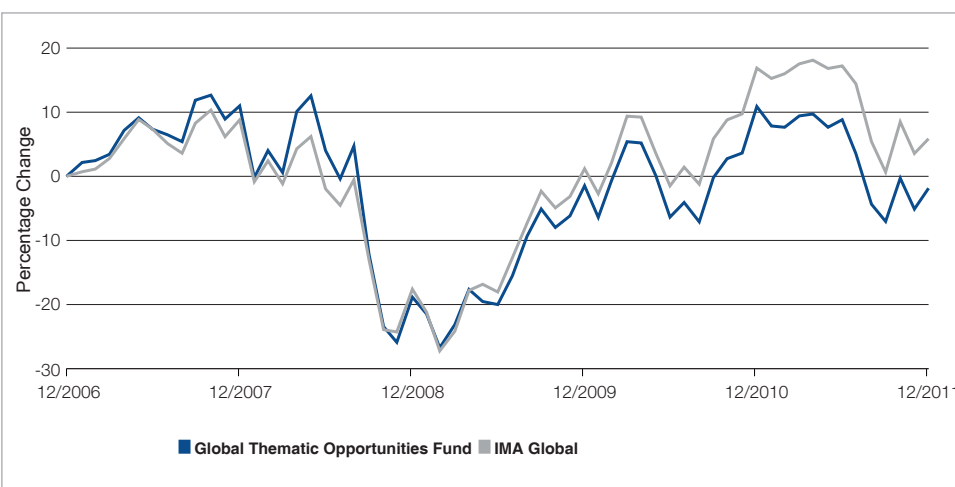
Standardised performance % as at 31.12.11

	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010	2010/ 2011
Fund	10.99	-26.88	21.40	12.55	-11.50
Benchmark	9.81	-24.05	22.04	15.50	-10.04

Cumulative performance %

	1 Mth	YTD	1 Yr	3 Yrs	5 Yrs
Fund	3.42	-11.50	-11.50	20.92	-1.86
Benchmark	2.50	-10.04	-10.04	28.87	5.77

Fund Performance over 5 Years

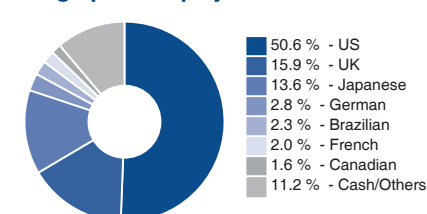


Past performance is not a guide to the future performance. Source: Lipper, percentage growth total return in Sterling, with no initial charges. For past performance data, updated quarterly, for the full range of F&C funds visit www.fandc.com.

Top ten holdings

Holdings	%
Praxair	3.51%
Intertek	2.94%
IHS Inc Class A	2.92%
Spectra Energy	2.91%
Apple Inc	2.91%
Fresenius Medical	2.83%
CVS Caremark Corp	2.73%
Henry Schein	2.72%
Crown Castle International	2.51%
US Bancorp	2.28%
TOTAL	28.26%

Geographical equity breakdown



All data as at 31.12.11. This factsheet is intended for Financial Advisers and existing investors only. Reference to investment activity is not intended as a recommendation of any investment action.

Issued and approved by F&C Fund Management Ltd. Authorised and regulated by the Financial Services Authority (FSA) Exchange House, Primrose Street, London EC2A 2NY. Registered in England No. 02170242. A registered company limited by shares.