

# F&C Pacific Equity (A)



January 2012



**Anthony Linehan**  
Fund Manager

## Fund Manager biography

Anthony Linehan is the alternate Fund Manager in the Asia-Pacific Equities team and is a specialist on the Hong Kong, China, Australia and Singapore teams. He joined F&C in 2004. Anthony graduated from the University of Edinburgh with an MA (Hons) in Economics and Politics and holds the CFA charter.

## Key details

Fund type	SICAV
Sector	Equity Asia Pacific Ex Japan
Launch date	15 November 2002
Fund size	€5.19m
Benchmark	FTSE AW Developed Asia Pacific ex Japan Index
Currency	EUR
Year End	30 September
Average annual return	1.45%
Dividend (Ex Date)	Annually: €0.54 as at 03.01.11
Dividend Payment Date	31.01.11
Front End Fee	5.00%
Management fee	1.50% p.a.
Minimum investment	€2,500
Fund Price	
■ NAV per share	€38.25
■ NAV per share including front end fee	€40.16
ISIN	LU0153359475
Price listed	Bloomberg, Reuters, Morning Star, Lipper
Bloomberg ticker	FOCPACE LX



## Responsible Investment

Responsible Investment is the application of a responsible engagement overlay to this investment fund. More information can be found at [www.fandc.com/gsi](http://www.fandc.com/gsi). The value of investments and the income derived from them can go down as well up as a result of the market or currency movements and investors may not get back the original amount invested. The source is F&C unless otherwise stated.

## Fund overview

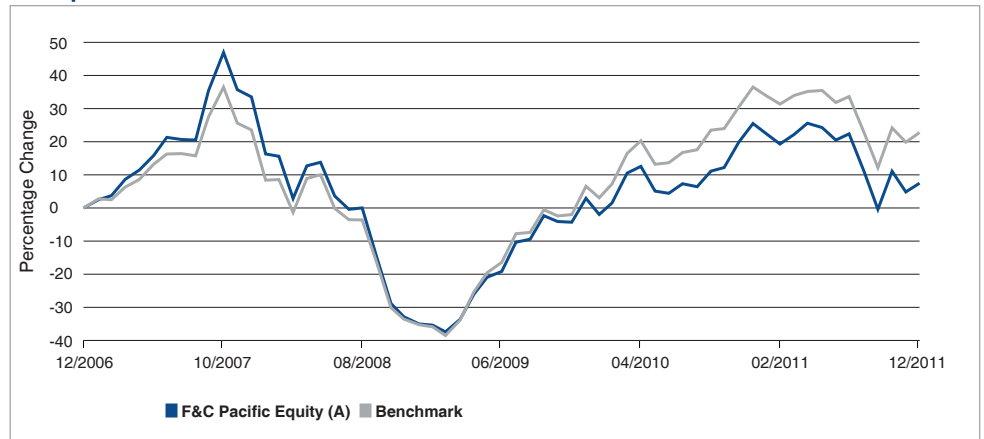
The F&C Pacific Equity fund aims to achieve long-term capital appreciation by investing in listed companies in the Far East, excluding Japan (the "Pacific Region"). It is intended that most of the investments made by F&C Pacific Equity fund will consist of companies registered in the Pacific Region, or whose major business activity is located in this region.

The investment process involves active management, combining thematic insights and detailed company analysis. The most promising ideas from our thematic research shape the portfolio's construction and are crucial to targeting company analysis. Factors we take into account at the company research stage include managerial quality, corporate governance, strategy, industry dynamics and the risks to a company's business. Face to face meetings are important and we hold an average of 500 company meetings each year. Ideas are debated within the team and only those in which we have the greatest conviction are considered for inclusion in the Fund.

## Discrete annual performance to 31st December Fund performance as at 31.12.11

	2007	2008	2009	2010	2011	1 Mth	YTD	1 yr	3 yrs	5 yrs
<b>Fund</b>	33.52%	-51.32%	58.33%	21.96%	-14.36%	2.52%	-14.36%	-14.36%	65.36%	7.48%
<b>Benchmark</b>	23.50%	-47.59%	64.55%	28.21%	-9.99%	2.43%	-9.99%	-9.99%	89.89%	22.90%

## Fund performance

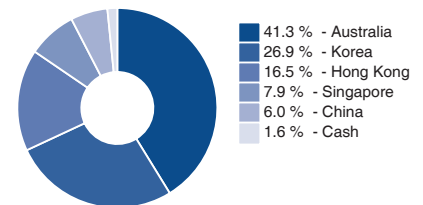


Source: F&C, Lipper, percentage growth net return in Euros, cumulative, with no initial charges. Past performance is not a guide to the future.

## Top ten holdings

Holdings	%
Samsung Electronics	8.39%
BHP Billiton	6.27%
National Australia Bank	4.62%
ANZ Banking Group	4.40%
Hyundai Motors	3.25%
Wesfarmers	3.01%
Suncorp-Metway	2.65%
Aia Group	2.64%
Hutchison Whampoa	2.62%
Rio Tinto	2.27%
<b>TOTAL</b>	<b>40.11%</b>

## Geographical breakdown



All data as at 31.12.2011. This factsheet is intended for Financial Advisers and existing investors only.

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# F&C Pacific Equity (A)

Continued



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## Portfolio Risk (5 yr annualised Value)

Statistic	Value
Beta	1.05
Information Ratio	-0.72
Sharpe Ratio	-0.04
Volatility	22.66
Tracking Error	3.48

## Definitions of risk

**Beta** - A mathematical measure of the sensitivity of rates of return on a fund compared with rates of return on the market as a whole. A beta of 1.0 indicates that the fund closely follows the market; a beta greater than 1.0 indicates greater volatility than the market.

**Information ratio** - The ratio of annualized expected residual return to residual risk. A central measurement for active management, value added is proportional to the square of the information ratio.

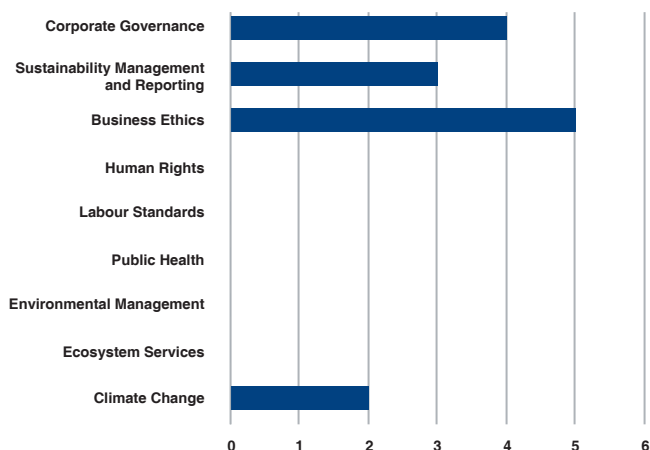
**Sharpe ratio** - A measure of a portfolio's excess return relative to the total variability of the portfolio. Related: Treynor index. Named after William Sharpe, Nobel Laureate, and developer of the capital asset pricing model.

**Volatility risk** - Volatility is an estimate of the risk of an investment and is measured by the Standard Deviation of the fund returns. The monthly standard deviation is annualised by multiplying by SQRT(12).

**Tracking error** - In an indexing strategy, the standard deviation of the difference between the performance of the benchmark and the replicating portfolio.

## Q4 2011 Active Engagement Report

- F&C engaged 5 companies held in the fund in the last quarter
- F&C recorded 5 milestones\* of companies held in the fund in the last quarter



As at 31/12/11

\*The milestone figure demonstrates the tangible impact that our engagement services have in changing the way that companies manage corporate environmental, social and governance risks and how they take advantage of emerging opportunities.

For more information F&C's engagement activities on environmental, social and corporate governance issues, see the latest report at [www.fandc.com](http://www.fandc.com)