



**F&C Management Limited**

Exchange House  
Primrose Street  
London EC2A 2NY

**Telephone** +44 (0)20 7628 8000

**Facsimile** +44 (0)20 7628 8188

**www.fandc.com**

# Press Release

---

**For immediate release**

**12 November 2008**

## **F&C tops ESG survey for second year**

F&C has topped the FairPensions UK Asset Manager Responsible Investment Ranking survey for the second year running.

FairPensions, an independent organisation that promotes responsible investment by UK pension funds, conducts its annual survey to assess the 30 largest UK fund managers in terms of their environmental, social and governance (ESG) policies and practices. F&C was the only company in the survey to achieve a perfect overall score of 100%, highlighting its excellence in terms of transparency and engagement on ESG issues. The survey judged F&C to be the most transparent fund manager in terms of disclosure of ESG policies and voting practices, as well as leading the industry in terms of the depth and breadth of its engagement activities.

“F&C has been at the forefront of the responsible investment industry for over two decades and we are delighted that an organisation such as FairPensions has once again recognised our efforts in this area,” said Karina Litvack, Head of Governance and Sustainable Investment at F&C. “More and more pension funds are becoming aware of the positive impact they can have on corporate behaviour through the responsible exercise of their ownership rights – underscored by the swelling ranks of the signatories to the United Nations Principles for Responsible Investment (UN PRI)\*. Words and pledges are one thing, and substance is quite another. This survey adds real value because it provides that independent critical assessment of all that stands behind our public commitments.”

F&C’s track record in sustainable investments dates back to 1984 with the launch of the Stewardship Growth Fund, the UK’s first ethical fund, followed by the Stewardship Income Fund in 1987 and the Stewardship

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

International Fund in 1997. F&C later added two new funds to the range of sustainable products, the F&C Global Climate Opportunities Fund and the F&C Ethical Bond Fund, in 2007.

A copy of the *Investor Responsibility? UK Fund Managers' Performance and Accountability on 'Extra-Financial' Risks* survey can be obtained from FairPensions, <http://www.fairpensions.org.uk/>

- ends -

---

\* The PRI are a set of voluntary best-practice standards that aim to help institutional investors achieve better long-term investment returns and more sustainable markets. To date the principles have attracted the support of over 400 signatories with combined assets under management of more than \$15 trillion. For more information see [www.unpri.org](http://www.unpri.org)

#### Press Enquiries - +44 (0) 20 7011 4600

Jennifer Donohoe	Communications Manager	+44 (0) 20 7011 5017
Veronique Sant (French & German speaker)	Communications Manager	+44 (0) 20 7011 4278
Paula Garrido (Spanish speaker)	Communications Manager	+44 (0) 20 7011 4190

#### Notes to Editors

##### F&C Investments

- F&C Asset Management (F&C) is a London Stock Exchange listed asset management group which traces its origins back to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C now manages £93.3 billion (€118.4 billion) of assets\* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, funds of hedge funds, private equity funds, Global Tactical Asset Allocation products

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.

- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has an office network spanning ten countries: China (Hong Kong), France (Paris), Germany (Frankfurt), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).

\* As at 30 September 2008.

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.