



F&C Management Limited

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Press Release

For immediate release

5th August 2008

F&C appoints Jeroen Wilbrink as structured solutions specialist

F&C has announced that Jeroen Wilbrink has joined its Asset Liability Management (ALM) and Insurance team as a product specialist for Structured Solutions. Wilbrink, who has extensive interest rate and credit derivatives experience, will act as a specialist sales person working alongside F&C's existing distribution teams globally, providing key technical knowledge to enhance the firm's asset gathering activities.

Before joining F&C, Wilbrink was responsible for Structured Product Sales to the Dutch market at Citibank. Prior to that he was Head of Rates Sales and Derivative Marketing for the Netherlands at JP Morgan, having previously worked for Goldman Sachs on Rate Derivatives Sales.

Commenting on the appointment Richard Watts, Head of ALM and Insurance at F&C, said: "Jeroen has been involved in some of the largest pension liability management transactions in the European market place and some of the earliest insurance ALM transactions in the Netherlands. His appointment will enhance the distribution of our team's Liability Driven Investment (LDI) and Structured Solutions business."

F&C's ALM team comprises experts in pensions, derivatives, quantitative methods and fund management with experience at top investment banks, actuarial consultants and fund management institutions. The team, who manages over £40bn of OTC derivatives, has significant experience in creating and implementing LDI strategies for clients across Europe.

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F&C Asset Management plc is the listed holding company of the F&C Group.

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***For more details about this appointment or more information on F&C's ALM team please contact
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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is a London Stock Exchange listed asset management group which traces its origins back to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C now manages £101.8 billion (€127.6 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, funds of hedge funds, private equity funds, Global Tactical Asset Allocation products, enhanced alpha funds and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has an office network spanning ten countries: China (Hong Kong), France (Paris), Germany (Frankfurt), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).

* As at 31 March 2008.

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