

Multi Manager Balanced Fund



December 2010



Paul Carne
Fund Manager

Fund manager biography

Paul Carne has over twelve years of investment experience and joined F&C in July 2008. Paul was previously Head of Risk and Portfolio Analysis at Forsyth Partners. Prior to that he was an Investment Funds Analyst at Morgan Stanley Quilter, having started his investment career in 1998 at Coutts & Co. Paul has a BA (Hons) in Economics from the University of Northumbria and is a CFA charter holder.

Key details

Fund Type	OEIC
Sector	Balanced Managed
Benchmark	IMA Balanced Managed Sector Median
Average annual return	3.52%
Launch Date	01 Feb 1993
Fund Size	£86.97m
Currency	Sterling
Year End	31 Jan
Distribution Policy	Bi-annually
Payment Dates	31 Mar, 30 Sep
Front End Fee	5.00%
Management Fee	1.25% p.a.
Minimum Investment	£1,000.00
Net TER (Inc/Acc)	2.03% / 2.03%
Historic yield	2.00%
Fund Price(inc/acc)	154.60p / 190.10p
Sedol : SC1 (inc)	3175905
Sedol : SC1 (acc)	3175897
ISIN : SC1 (inc)	GB0031759052
ISIN : SC1 (acc)	GB0031758971
Price listed	Financial Times, Daily Telegraph

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Fund overview

The investment world is increasingly complex with individuals facing a bewildering choice of asset classes, product providers and investment funds. Add to this the challenge of creating and maintaining a well balanced portfolio and saving for the future can soon become a daunting task. Our multi manager funds seek to alleviate this burden offering access to professional fund selection and portfolio construction expertise.

F&C Multi Manager Balanced is an actively managed portfolio of investment funds, typically comprised of around 80% equities and 20% fixed income. Portfolio composition is a function of our fund selection and asset allocation processes – both of which are implemented by our highly experienced Multi Manager team. We look to identify best of breed managers and blend a diverse range of investment funds into a portfolio capable of delivering consistent returns to investors. Active management is key and we work to ensure the portfolio is best placed given prevailing market conditions as well as constantly monitoring progress to ensure a balance between risk and reward.

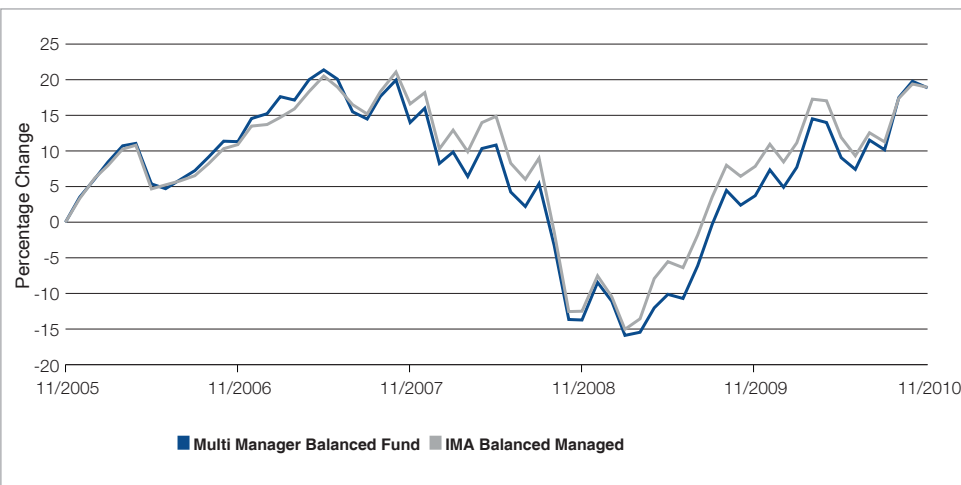
Standardised performance % as at 30.11.10

	2005/ 2006	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010
Fund	11.30	2.42	-24.32	20.23	14.59
Benchmark	11.11	5.56	-25.11	24.30	10.26

Cumulative performance %

	1 Mth	YTD	1 Yr	3 Yrs	5 Yrs*
Fund	-0.76	10.73	14.59	4.27	18.86
Benchmark	-0.47	7.12	10.26	2.55	19.78

Fund Performance over 5 Years



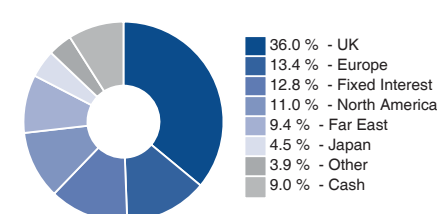
Past performance is not a guide to the future performance. Source: Lipper, percentage growth total return in Sterling, with no initial charges. For past performance data, updated quarterly, for the full range of F&C funds visit www.fandc.com.

* This figure reflects funds that have been in this sector for the full five year period. This differs from the chart above which shows sector performance including funds that have been in the sector for five years or less

Top ten holdings

Holdings	%
Blackrock UK Special Situations Fund	8.08%
J O Hambro Continental European	7.51%
Veritas Asian GBP	6.46%
Schroder UK Alpha Plus	5.28%
Jupiter Growth and Income Fund	5.05%
Robeco US Premium Equities	4.77%
Legal & General Dynamic Bond	4.55%
Old Mutual Global Strategic Bond	4.31%
Old Mutual UK Dynamic Equity Fund	4.06%
Blackrock UK Fund Ac	4.02%
TOTAL	54.09%

Fund asset breakdown



All data as at 30.11.10. This factsheet is intended for Financial Advisers and existing investors only. Reference to investment activity is not intended as a recommendation of any investment action.

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