

Multi Manager Growth Fund



December 2010



Paul Carne
Fund Manager

Fund manager biography

Paul Carne has over twelve years of investment experience and joined F&C in July 2008. Paul was previously Head of Risk and Portfolio Analysis at Forsyth Partners. Prior to that he was an Investment Funds Analyst at Morgan Stanley Quilter, having started his investment career in 1998 at Coutts & Co. Paul has a BA (Hons) in Economics from the University of Northumbria and is a CFA charter holder.

Key details

Fund Type	OEIC
Sector	Active Managed
Benchmark	IMA Active Managed Sector Median
Average annual return	4.33%
Launch Date	01 Feb 1993
Fund Size	£129.52m
Currency	Sterling
Year End	31 Jan
Distribution Policy	Annually
Payment Dates	31 Mar
Front End Fee	5.00%
Management Fee	1.25% p.a.
Minimum Investment	£1,000.00
Net TER (Inc/Acc)	0.00% / 2.19%
Historic yield	1.10%
Fund Price(inc/acc)	n/a / 248.80p
Sedol : SC1 (acc)	3175927
ISIN : SC1 (acc)	GB0031759276
Price listed	Financial Times, Daily Telegraph

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Fund overview

The investment world is increasingly complex with individuals facing a bewildering choice of asset classes, product providers and investment funds. Add to this the challenge of creating and maintaining a well balanced portfolio and saving for the future can soon become a daunting task. Our multi manager funds seek to alleviate this burden offering access to professional fund selection and portfolio construction expertise.

F&C Multi Manager Growth focuses on providing investors with long-term capital growth. The Fund invests predominantly in equities with typically around 50% in UK shares with a further 50% invested across the international stock markets.

Portfolio composition is a function of our fund selection and asset allocation processes – both of which are implemented by our highly experienced Multi Manager team. We look to identify best of breed managers and blend a diverse range of investment funds into a portfolio capable of delivering consistent returns to investors. Active management is key and we work to ensure the portfolio is best placed given prevailing market conditions as well as constantly monitoring progress to ensure a balance between risk and reward

Standardised performance % as at 30.11.10

	2005/ 2006	2006/ 2007	2007/ 2008	2008/ 2009	2009/ 2010
Fund	12.13	5.98	-26.18	22.65	14.89
Benchmark	12.13	7.81	-29.15	27.14	12.21

Cumulative performance %

	1 Mth	YTD	1 Yr	3 Yrs	5 Yrs*
Fund	-0.20	10.25	14.89	4.02	23.62
Benchmark	0.17	8.45	12.21	1.70	22.65

Fund Performance over 5 Years



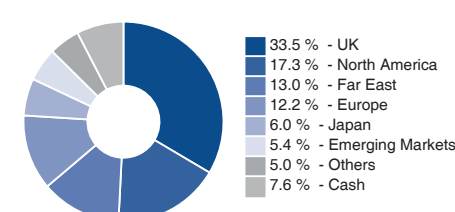
Past performance is not a guide to the future performance. Source: Lipper, percentage growth total return in Sterling, with no initial charges. For past performance data, updated quarterly, for the full range of F&C funds visit www.fandc.com.

* This figure reflects funds that have been in this sector for the full five year period. This differs from the chart above which shows sector performance including funds that have been in the sector for five years or less

Top ten holdings

Holdings	%
SPDR SP 500 ETF	8.19%
Blackrock UK Special Situations Fund	7.56%
J O Hambro Continental European	7.03%
Veritas Asian GBP	5.63%
Jupiter Growth and Income Fund	5.47%
Robeco US Premium Equities	5.14%
Schroder UK Alpha Plus	4.97%
Old Mutual UK Dynamic Equity Fund	4.90%
Jupiter Financial Opps Fund	4.87%
J O Hambro UK Growth	4.37%
TOTAL	58.13%

Fund asset breakdown



All data as at 30.11.10. This factsheet is intended for Financial Advisers and existing investors only. Reference to investment activity is not intended as a recommendation of any investment action.

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